

# GK & CURRENT AFFAIRS

## Trade and Commerce Worksheet

For students preparing for MAH-B.BCA/BBA/BMS/BBM CET 2024 for admission to BCA, BBA, BMS, BBM

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- Deficit financing implies
  - printing new currency notes
  - replacing new currency with worn out currency
  - public expenditure in excess of public revenue
  - public revenue in excess of public expenditure
- Who regulates finance market in India?
  - Ministry of finance
  - Reserve bank of India
  - Ministry of trade and commerce
  - SEBI
- Union Budget of India is presented by whom and in which house/ houses of the Parliament?
  - Finance Minister of India; Lok Sabha
  - Prime Minister of India; Rajya Sabha
  - Cabinet Secretary; Both Lok Sabha and Rajya Sabha
  - President of India; in joint session of Parliament
- Shares with no face value are known as:
  - Equal Stock
  - Debt Equity Stock
  - At par stock
  - No par stock
- Import of capital goods under Export Promotion Capital Goods (EPCG) scheme is subject to
  - terms and conditions of agreement
  - conditions of law of exporting country
  - Actual user condition
  - conditions of law of importing
  - None of the above
- Prevention of Money Laundering Act (PMLA) was enacted in which year?
  - 1992
  - 2002
  - 2012
  - 2022
- Foreign Direct Investment ceilings in the telecom sector have been raised from 74 percent to
  - 80 percent
  - 83 percent
  - 90 percent
  - 100 percent
- At what level, the RBI's Monetary Policy Committee fixed the Repo rate, in its June 2023 Bimonthly meeting?
  - 5.50%
  - 6.00%
  - 6.50%
  - 7.00%
- First and foremost, which country initiated the World Economic Depression?
  - India

- B. Germany  
C. China  
D. U.S.A
10. The rate at which the RBI gives short term Loan to commercial banks?  
A. Bank rate  
B. Repo rate  
C. Reverse Repo Rate  
D. Prime lending rate
11. Since 1983, the RBI's responsibility with respect to regional rural banks was transferred to  
A. ARDC  
B. SBI  
C. NABARD  
D. PACs
12. Which among the following state in India has highest production of "large Cardamom"?  
A. Sikkim  
B. Assam  
C. Gujarat  
D. Kerala
13. Paper currency first started in India in  
A. 1861  
B. 1542  
C. 1601  
D. 1880
14. According to RBI, what is the projected Consumer Price Index (CPI) inflation for the fiscal year 2024-25 (FY25)?  
A. 3.2%  
B. 4.5%  
C. 5.1%  
D. 5.5%
15. Short-term finance is usually for a period ranging up to  
A. 5 months  
B. 10 months  
C. 12 months  
D. 15 months
16. Recently, which port of India achieved a milestone in the fiscal year 2023-24 by handling 66.4 Million Metric Tonnes (MMT) of Cargo?  
A. Visakhapatnam Port, Andhra Pradesh
- B. Syama Prasad Mookerjee Port, Kolkata  
C. Jawaharlal Nehru Port, Mumbai  
D. Kochi Port, Kerala
17. Which of the following is not an undertaking under the administrative control of Ministry of Railways?  
A. Container Corporation of India Limited  
B. Konkan Railway Corporation Limited  
C. Indian Railways Construction Company Limited  
D. Diesel Locomotive Works, Varanasi
18. Who among the following presented the first budget (interim) of Independent India?  
A. Manmohan Singh  
B. Jawaharlal Nehru  
C. R K Shanmukham Chetty  
D. N.D. Tiwari
19. In India, the first bank of limited liability managed by Indians and founded in 1881 was  
A. Hindustan Commercial Bank  
B. Oudh Commercial Bank  
C. Punjab National Bank  
D. Punjab and Sind Bank
20. Reserve Bank of India was nationalized in the year  
A. 1935  
B. 1945  
C. 1949  
D. 1969

### Answer Key

1. C	2. D	3. A	4. D	5. C	6. B	7. D	8. C	9. D	10. B
11. C	12. A	13. A	14. B	15. C	16. B	17. C	18. C	19. B	20. C

